

**CITY/TOWN OF Narragansett**  
**BUDGET REPORT SUMMARY FISCAL YEAR 2017**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DEC 31, 2016**

Page 1

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)	18,384,363			#DIV/0!	18,384,363	-
FY 15 Fund Balance Budgeted for use in FY 16	531,262	531,262	69,545	13.09%	531,262	0
Revenues	54,690,664	54,690,664	20,154,525	36.85%	54,705,108	14,444
Expenditures	55,221,926	55,221,926	27,409,754	49.64%	55,221,926	0
<b>Projected Operating Surplus/(Deficit)</b>	(531,262)	(531,262)	(7,255,229)	1365.66%	(516,818)	14,444
<b>Projected Cumulative Surplus/(Deficit)</b>	17,853,101	17,853,101	(7,255,229)	-40.64%	17,867,545	0

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Expenditure Variance
Opening Surplus/(Deficit)	4,706,336			#DIV/0!	4,706,336	0
FY 15 Fund Balance Budgeted for use in FY 16	1,824,997	1,824,997	0	0.00%	1,824,997	0
Revenues	27,278,493	27,278,493	13,580,157	49.78%	27,278,493	0
Expenditures	29,103,490	29,103,490	12,721,681	43.71%	29,103,490	0
<b>Projected Operating Surplus/(Deficit)</b>	(1,824,997)	(1,824,997)	858,476	-47.04%	(1,824,997)	0
<b>Projected Cumulative Surplus/(Deficit)</b>	2,881,339	2,881,339	858,476	29.79%	2,881,339	0

Adjustments (page 4)					0	
<b>Total Projected Operating Surplus/(Deficit)</b>					(2,341,815)	14,444
<b>Total Projected Cumulative Surplus/(Deficit)</b>					20,748,884	0

**NOTES:**

\* A corrective action plan is required for deficits reported on lines marked with an asterisk.

(Use of Fund Balance adopted with Budget Process)

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer

Date

Municipal Chief Financial Officer

Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools

Date

School Business Manager

Date

**TOWN OF Narragansett**  
**GENERAL FUND BUDGET REPORT FISCAL YEAR 2017**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING Dec 31,2016**

Page 2

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
<b>Local Property Taxes</b>	48,822,127	48,822,127	16,773,556	34.36%	48,822,127	0
<b>Local Non-Property Taxes:</b>						
Licenses and Permits	372,100	372,100	214,400	57.62%	372,100	0
Fines and Forfeitures	468,921	468,921	321,896	68.65%	468,921	0
Investment Income	110,000	110,000	71,534	65.03%	110,000	0
Departmental	1,757,674	1,757,674	1,226,319	69.77%	1,757,674	
<b>Federal Aid (Please Attach Detail)</b>				#DIV/0!		0
<b>State Aid:</b>						
MV Excise Tax Reimbursement	60,810	60,810	30,405	50.00%	60,810	0
PILOT				#DIV/0!		0
Distressed Community Relief Fund				#DIV/0!		0
Library Aid(own fund)				#DIV/0!		0
Public Service Corporation Tax	195,635	195,635	0	0.00%	203,230	7,595
Meals & Beverage Tax	635,682	635,682	471,223	74.13%	704,121	68,439
<b>Other (Please Attach Details)</b>	2,267,715	2,267,715	1,045,192	46.09%	2,206,125	(61,590)
<b>Total Municipal Revenues</b>	54,690,664	54,690,664	20,154,525	36.85%	54,705,108	14,444

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
<b>Salaries:</b>						
Municipal	4,068,043	4,068,043	1,896,231	46.61%	4,068,043	0
Police	4,697,439	4,697,439	2,542,134	54.12%	4,697,439	0
Fire	3,250,803	3,250,803	1,609,798	49.52%	3,250,803	0
<b>Employee Benefits:</b>						
FICA	720,622	720,622	376,440	52.24%	720,622	0
Medical Insurance - (Active)	1,457,686	1,457,686	654,910	44.93%	1,457,686	0
Medical Insurance - (Retirees)				#DIV/0!		0
Dental & Vision Insurance - (Active)	89,751	89,751	40,901	45.57%	89,751	0
Dental & Vision Insurance - (Retirees)				#DIV/0!		0
Life Insurance	43,588	43,588	20,798	47.71%	43,588	0
<b>Pension Contributions:</b>						
Municipal	1,286,983	1,286,983	644,544	50.08%	1,286,983	0
Police	1,511,164	1,511,164	715,566	47.35%	1,511,164	0
Fire	965,967	965,967	492,266	50.96%	965,967	0
<b>Police Department</b>	591,045	591,045	278,377	47.10%	591,045	0
<b>Libraries</b>				#DIV/0!		0
<b>Fire Department</b>	332,420	332,420	126,131	37.94%	332,420	0
<b>Debt Service (Municipal):</b>						
Principal on Debt	2,842,081	2,842,081	1,421,040	50.00%	2,842,081	0
Interest on Debt				#DIV/0!		0
<b>Debt Service (School):</b>						
Principal on Debt				#DIV/0!		0
Interest on Debt				#DIV/0!		0
<b>Public Works</b>	1,310,910	1,310,910	566,735	43.23%	1,310,910	0
<b>Other (Please Attach Details)</b>	7,318,239	7,318,239	3,656,290	49.96%	7,318,239	0
<b>Education</b>	24,735,185	24,735,185	12,367,593	50.00%	24,735,185	0
<b>Total Municipal Expenditures</b>	55,221,926	55,221,926	27,409,754	49.64%	55,221,926	0

## CITY/TOWN OF NARRAGANSETT

## SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 31, 2016

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
<b>Municipal Appropriations</b>	24,735,185	24,735,185	12,367,589	50.00%	24,735,185	0
<b>State Aid:</b>						
General	2,150,151	2,150,151	1,007,029	46.84%	2,150,151	0
Group Home (If Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						
<b>Federal Aid:</b>						
Impact Aid						0
Medicaid	235,000	235,000	115,826	49.29%	235,000	0
Federal Stabilization Funds						0
Other (Please Attach Detail) Tuitions	140,000	140,000	72,898	52.07%	140,000	0
<b>Other (Please Attach Details)</b>	18,157	18,157	16,815	92.61%	18,157	0
Use of Fund Balance			0	#DIV/0!	0	0
<b>Total Education Revenues</b>	27,278,493	27,278,493	13,580,157	49.78%	27,278,493	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
<b>Salaries</b>	16,123,694	16,072,096	6,665,764	41.47%	16,072,096	0
<b>Employee Benefits:</b>						
FICA	1,245,506	1,246,736	494,607	39.67%	1,246,736	0
Medical Insurance - (Active)	2,541,168	2,541,445	1,094,432	43.06%	2,541,445	0
Medical Insurance - (Retirees)	231,000	231,000	120,486	52.16%	231,000	0
Dental & Vision Insurance - (Active)	187,906	187,944	84,099	44.75%	187,944	0
Dental & Vision Insurance - (Retirees)	19,200	19,200	10,359	53.95%	19,200	0
Life Insurance	54,327	54,327	24,893	45.82%	54,327	0
Worker's Compensation	121,000	152,620	152,620	100.00%	152,620	
Unemployment Compensation	50,000	48,131	81	0.17%	48,131	
Tuition Reimbursement	12,300	12,300	0	0.00%	12,300	
<b>Pension Contributions:</b>						
Teacher	1,654,587	1,656,531	661,887	39.96%	1,656,531	0
Non-Certified	1,224,979	1,224,979	504,157	41.16%	1,224,979	0
<b>Purchased Services</b>	2,832,862	2,878,133	1,090,039	37.87%	2,878,133	0
<b>Supplies and Materials</b>	1,160,170	1,153,686	353,436	30.64%	1,153,686	0
<b>Capital Outlays</b>	476,281	455,082	371,289	81.59%	455,082	0
<b>Other (Please Attach Details) Dues&amp;Fees</b>	68,510	69,280	23,532	33.97%	69,280	0
Transfers Out	1,100,000	1,100,000	1,070,000	97.27%	1,100,000	0
<b>Total Education Expenditures</b>	29,103,490	29,103,490	12,721,681	43.71%	29,103,490	0

## TOWN OF Narragansett

## BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2016

List below amounts for items outside the general fund and school fund budgets  
which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		

<b>Total Adjustments</b>	<b>0</b>
--------------------------	----------

Other detail GenFund	Budget	Actual projected	
SURPEQ RV	50000	0	50000
UNASSG FB	0	0	0
WTR ADMIN	139089	214030	139089
WW ADMIN	428060	66671	428060
BCH ADMIN	133342	40376	133342
VEH MAINT	120000	103724	120000
BCH PILOT	207447	0	207447
HSNG PILOT	1590	0	1590
CHRT PILOT	500	16007	500
WTR PILOT	32015	71496	32015
WW PILOT	142992	2033	142992
STORM	0	0	0
GOV LIEUTX	71000	214461	71000
GOV BCH	190000	210164	190000
HOTEL TAX	265200	106230	203610

4a

RIHEBC REF

	486480	0	486480
	2267715	1045192	2206125
expense	Budget	Actual	projected
medicare	168683	88414	168683
ADMIN	259,748	103,384	259,748
Town Clerk/muni court/bd canvassars	103,708	64,727	103,708
Finance/acct/tax collector/assessor/IT	367,077	153,199	367,077
Community Dev/Building	70,582	27,684	70,582
Engineering	12,778	4,920	12,778
Recreation	361,148	188,034	361,148
trfr to Capital projects	1,086,840	543,420	1,086,840
Transfer to Middlebridge	105,095	52,548	105,095
Transfer to Library	841,103	420,552	841,103
Transfer to Land Conservancy	50,000	25,000	50,000
Transfer to retired Police pension	267,000	133,500	267,000
Transfer to OPEB	2,101,745	1,050,873	2,101,745
Transfer to Towers	50,000	25,000	50,000
Allowance for Retirements	150,000	0	150,000
Workers comp Insurance town wide	240,000	210,683	240,000
Unemployment insurance town wide	20,000	5,747	20,000
Television Contract	30,000	13,688	30,000
Television Contract personnel	9,210	825	9,210
General insurance Town wide	385,000	380,671	385,000
Allowance for Affordable care act	83,500	731	83,500
Landfill superfund Liability	87,331	0	87,331
trfr other agencies	167,691	161,691	167,691
CONTINGENCY	300,000	1,000	300,000
	7,318,239	3,656,290	7318239

# TOWN OF Narragansett

## BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2016

### Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 2,171,270		\$ -	\$ 2,171,270
Restricted:	\$ 4,842,626		\$ -	\$ 4,842,626
Committed:	\$ 50,000		\$ -	50,000
Assigned:	1,274,978		-	1,274,978
Unassigned:	10,045,489	531,262	516,818	9,528,671
<b>Total Fund Balance</b>	<b>\$ 18,384,363</b>	<b>\$ 531,262</b>	<b>\$ 516,818</b>	<b>\$ 17,867,545</b>

\* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate \_\_\_\_\_ Audited X \_\_\_\_\_

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

## CITY/TOWN OF NARRAGANSETT

## BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 31, 2016

## Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:				
Restricted:				
Committed:				
Assigned:	2,947,785	1,824,997		1,122,788
Unassigned:	1,758,551			1,758,551
<b>Total Fund Balance</b>	<b>\$ 4,706,336</b>	<b>\$ 1,824,997</b>	<b>\$ -</b>	<b>\$ 2,881,339</b>

\* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate \_\_\_\_\_ Audited   X  

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.