

Town of Coventry
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2019

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ 73,823,052	\$ -
Last Year's Levy Tax Collection	241,659	-
Prior Years Property Tax Collection	220,483	-
Interest & Penalty	509,992	-
PILOT & Tax Treaty (excluded from levy) Collection	82,750	-
Other Local Property Taxes	167,741	-
Licenses and Permits	351,978	-
Fines and Forfeitures	-	-
Investment Income	515,557	-
Departmental	957,492	-
Rescue Run Revenue	-	-
Police & Fire Detail	129,616	-
Other Local Non-Property Tax Revenues	434,978	-
Tuition	-	1,040,793
Impact Aid	-	-
Medicaid	-	750,518
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	717,777
CDBG	-	-
COPS Grants	-	-
SAFER Grants	-	-
Other Federal Aid Funds	546,297	2,599,222
MV Excise Tax Reimbursement	1,196,996	-
State PILOT Program	-	-
Distressed Community Relief Fund	-	-
Library Resource Aid	233,061	-
Library Construction Aid	-	-
Public Service Corporation Tax	437,024	-
Meals & Beverage Tax / Hotel Tax	516,430	-
LEA Aid	-	22,806,944
Group Home	-	-
Housing Aid Capital Projects	-	-
Housing Aid Bonded Debt	-	-
State Food Service Revenue	-	20,089
Incentive Aid	-	-
Property Revaluation Reimbursement	-	-
Other State Revenue	1,809,765	238,441
Motor Vehicle Phase Out	251,244	-
Other Revenue	-	976,266
Local Appropriation for Education	-	45,960,115
Regional Appropriation for Education	-	-
Supplemental Appropriation for Education	-	-
Regional Supplemental Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	-
Total Revenue	\$ 82,426,115	\$ 75,110,165
Financing Sources: Transfer from Capital Funds	\$ -	\$ -
Financing Sources: Transfer from Other Funds	276,245	231,130
Financing Sources: Debt Proceeds	7,299,424	-
Financing Sources: Other	-	-
Rounding	-	-
Total Other Financing Sources	\$ 7,575,669	\$ 231,130

Town of Coventry
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2019

EXPENDITURES	General Government	Finance	Social Services	Centralized IT	Planning	Libraries	Public Works	Parks and Rec	Police Department
Compensation- Group A	\$ 552,062	\$ 588,748	\$ 851,984	\$ 115,912	\$ 267,275	\$ 706,944	\$ 2,568,664	\$ 778,308	\$ 3,901,503
Compensation - Group B	-	-	-	-	-	-	-	-	808,277
Compensation - Group C	-	-	-	-	-	-	-	-	-
Compensation -Volunteer	-	-	-	-	-	-	-	-	-
Overtime- Group A	2,814	7,847	-	-	2,338	-	158,807	978	367,557
Overtime - Group B	-	-	-	-	-	-	-	-	76,578
Overtime - Group C	-	-	-	-	-	-	-	-	-
Police & Fire Detail	-	-	-	-	-	-	-	-	5,010
Active Medical Insurance - Group A	73,270	96,416	153,017	6,371	33,269	113,970	703,427	127,426	465,154
Active Medical Insurance- Group B	-	-	-	-	-	-	-	-	94,571
Active Medical Insurance- Group C	-	-	-	-	-	-	-	-	-
Active Dental Insurance- Group A	5,390	7,412	9,245	-	2,920	6,415	36,499	7,543	27,096
Active Dental Insurance- Group B	-	-	-	-	-	-	-	-	7,459
Active Dental Insurance- Group C	-	-	-	-	-	-	-	-	-
Payroll Taxes	38,148	44,505	64,031	8,780	21,168	52,085	200,499	58,135	401,081
Life Insurance	976	1,208	1,569	279	581	945	6,631	1,493	9,514
State Defined Contribution- Group A	412,000	-	-	-	-	-	-	-	-
State Defined Contribution - Group B	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group C	-	-	-	-	-	-	-	-	-
Other Benefits- Group A	26,373	-	14,220	-	-	-	-	-	93,075
Other Benefits- Group B	-	-	-	-	-	-	-	-	-
Other Benefits- Group C	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	54,292	69,804	69,804	15,512	31,024	46,536	372,289	100,828	5,123,124
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	100,828
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	24,812	24,812	5,514	11,028	16,541	139,113	35,840	76,765
Purchased Services	620,168	8,110	12,267	85,566	23,327	1,176	158,199	8,876	56,911
Materials/Supplies	54,162	13,722	18,678	24,618	2,304	214,597	18,091	43,940	65,593
Software Licenses	-	-	-	33,613	-	68,307	-	-	-
Capital Outlays	-	-	-	-	-	-	-	-	10,366
Insurance	584,885	-	-	-	-	-	-	-	-
Maintenance	-	-	16,176	-	-	6,672	141,135	31,108	115,049
Vehicle Operations	-	-	9,390	-	-	-	536,434	43,374	226,562
Utilities	308,451	-	4,273	-	-	6,643	39,930	10,824	31,814
Contingency	75,784	100,400	-	-	-	-	-	-	23,888
Street Lighting	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	223,756	-	-
Trash Removal & Recycling	-	-	-	-	-	-	500,641	-	-
Claims & Settlements	3,120	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-
Other Operation Expenditures	188,495	2,566	33,553	56,838	16,422	49,213	297,865	34,687	464,431
Tipping Fees	-	-	-	-	-	-	-	-	-
Local Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 3,000,392	\$ 965,550	\$ 1,283,020	\$ 353,002	\$ 411,655	\$ 1,290,042	\$ 6,101,979	\$ 1,283,360	\$ 12,552,205

Town of Coventry
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2019

EXPENDITURES	Fire Department	Centralized Dispatch	Public Safety Other	Education Appropriation	Debt	OPEB	Total Municipal	Education Department
Compensation- Group A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,331,400	\$ 35,120,030
Compensation - Group B	-	752,138	43,924	-	-	-	1,604,339	3,095,740
Compensation - Group C	-	-	-	-	-	-	-	6,991,710
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	-	-	-	-	-	-	540,340	-
Overtime - Group B	-	-	-	-	-	-	76,578	-
Overtime - Group C	-	-	-	-	-	-	-	79,805
Police & Fire Detail	-	-	-	-	-	-	5,010	-
Active Medical Insurance - Group A	-	-	-	-	-	-	1,772,320	4,677,469
Active Medical Insurance- Group B	-	101,941	-	-	-	-	196,512	344,666
Active Medical Insurance- Group C	-	-	-	-	-	-	-	1,399,275
Active Dental insurance- Group A	-	-	-	-	-	-	102,519	368,375
Active Dental Insurance- Group B	-	8,006	-	-	-	-	15,465	29,118
Active Dental Insurance- Group C	-	-	-	-	-	-	-	191,270
Payroll Taxes	-	56,308	4,268	-	-	-	949,007	1,179,290
Life Insurance	-	1,396	-	-	-	-	24,593	298,502
State Defined Contribution- Group A	-	-	-	-	-	-	412,000	766,307
State Defined Contribution - Group B	-	-	-	-	-	-	-	75,986
State Defined Contribution - Group C	-	-	-	-	-	-	-	-
Other Benefits- Group A	-	-	-	-	-	-	133,669	458,180
Other Benefits- Group B	-	-	-	-	-	-	-	3,702
Other Benefits- Group C	-	-	-	-	-	-	-	834
Local Defined Benefit Pension- Group A	-	-	-	-	-	-	5,883,214	44,358
Local Defined Benefit Pension - Group B	-	108,584	-	-	-	-	209,413	67,205
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	845,109
State Defined Benefit Pension- Group A	-	-	-	-	-	-	-	4,702,956
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	347,727
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	38,597	-	-	-	-	373,021	105,018
Purchased Services	-	410,771	175	-	-	-	1,385,545	9,305,059
Materials/Supplies	-	-	95	-	-	-	455,798	838,466
Software Licenses	-	-	-	-	-	-	101,920	135,299
Capital Outlays	-	-	-	-	-	-	10,366	479,256
Insurance	-	-	-	-	-	-	584,885	276,013
Maintenance	-	-	11,063	-	-	-	321,204	344,301
Vehicle Operations	-	-	-	-	-	-	815,759	224,357
Utilities	-	-	-	-	-	-	401,934	1,286,127
Contingency	-	-	-	-	-	-	200,072	-
Street Lighting	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	223,756	-
Trash Removal & Recycling	-	-	-	-	-	-	500,641	-
Claims & Settlements	-	-	-	-	-	-	3,120	-
Community Support	-	-	-	-	-	-	-	-
Other Operation Expenditures	-	-	1,820	-	-	-	1,145,890	130,361
Tipping Fees	-	-	-	-	-	-	-	-
Local Appropriation for Education	-	-	-	45,960,115	-	-	45,960,115	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	1,506,000	-	1,506,000	-
Municipal Debt- Interest	-	-	-	-	984,472	-	984,472	-
School Debt- Principal	-	-	-	-	2,235,000	-	2,235,000	-
School Debt- Interest	-	-	-	-	433,738	-	433,738	-
Retiree Medical Insurance- Total	-	-	-	-	-	120,957	120,957	401,596
Retiree Dental Insurance- Total	-	-	-	-	-	6,549	6,549	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 1,477,740	\$ 61,344	\$ 45,960,115	\$ 5,159,210	\$ 127,506	\$ 80,027,122	\$ 74,613,468

Financing Uses: Transfer to Capital Funds	\$ 7,046,635	\$ -
Financing Uses: Transfer to Other Funds	595,030	-
Financing Uses: Payment to Bond Escrow Agent	-	-
Financing Uses: Other	-	-
Total Other Financing Uses	\$ 7,641,665	\$ -
Net Change in Fund Balance¹	2,332,997	727,827
Fund Balance1- beginning of year	\$ 12,858,716	\$791,632
Funds removed from Reportable Government Services (RGS)	-	-
Funds added to Reportable Government Services (RGS)	-	-
Prior period adjustments	-	72,754
Misc. Adjustment	(3,245)	(77,570)
Fund Balance¹ - beginning of year adjusted	12,855,471	786,816
Rounding		
Fund Balance¹ - end of year	\$ 15,188,468	\$ 1,514,643

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Coventry
Annual Supplemental Transparency Report (MTP2)
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Municipal
Fiscal Year Ended June 30, 2019

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
Fund Balance¹ - per MTP-2 at June 30, 2018						\$ 12,858,716		\$ 12,858,716	
<i>No funds removed from RGS for fiscal 2018</i>						-		-	
<i>No funds added to RGS for Fiscal 2018</i>						-		-	
<i>Misc. adjustments due to incorrect fund balance for Bramley Grant fiscal 2018</i>						<u>\$ (3,245)</u>		<u>\$ (3,245)</u>	
Fund Balance¹ - per MTP-2 at June 30, 2018 adjusted						<u>\$ 12,855,471</u>	-	<u>\$ 12,855,471</u>	
General Fund	\$ 81,157,415	\$ 7,578,908	\$ 32,908,358	\$ 53,601,780	\$ 2,226,185	\$ 12,678,938	\$ -	\$ 12,678,938	\$ 14,905,123
Recycling Grant (RGS Fund)	-	-	-	-	-	212	-	212	212
Friends of Human Services (RGS Fund)	-	-	-	-	-	4,000	-	4,000	4,000
Project Friends (RGS Fund) - 211	447,656	-	426,287	-	21,369	128,147	-	128,147	149,516
RISAPA Task Force - Bramley Grant (RGS Fund) - Transferred out closed fund	-	-	-	3,239	(3,239)	3,239	-	3,239	-
Drug Seizure (RGS Fund)	523,531	-	429,382	-	94,149	(17,075)	-	(17,075)	77,074
Teen Center Operations (RGS Fund)	-	-	-	-	-	5,826	-	5,826	5,826
Byrne Grant (RGS Fund)	-	-	-	-	-	(580)	-	(580)	(580)
Grant in Aid/Resource Sharing (RGS Fund)	233,061	-	232,971	-	90	(539)	-	(539)	(449)
Bulletproof Vests (RGS Fund)	2,863	-	2,863	-	-	-	-	-	-
DUI Speed Click or Ticket (RGS Fund)	19,903	-	20,405	-	(503)	290	-	290	(213)
Food Bank (RGS Fund)	24,663	-	28,838	-	(4,175)	43,624	-	43,624	39,449
Faith in Action (RGS Fund)	17,023	-	17,903	-	(880)	9,389	-	9,389	8,509
Totals per audited financial statements	\$ 82,426,115	\$ 7,578,908	\$ 34,067,007	\$ 53,605,019	\$ 2,332,997	\$ 12,855,471	\$ -	\$ 12,855,471	\$ 15,188,468
<u>Reconciliation from financial statements to MTP2</u>									
Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	\$ -	\$ -	\$ 45,960,115	\$ (45,960,115)	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Bramley Grant Fund	-	(3,239)	-	(3,239)	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Totals Per MTP2	\$ 82,426,115	\$ 7,575,669	\$ 80,027,122	\$ 7,641,665	\$ 2,332,997	\$ 12,855,471	\$ -	\$ 12,855,471	\$ 15,188,468

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Coventry
Annual Supplemental Transparency Report (MTP2)
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2019

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
Fund Balance¹ - per MTP-2 at June 30, 2018						\$ 791,632	72,754	\$ 864,386	
<i>Misc. adjustments made for agency fund balance incorrectly reflectd for fiscal 2018</i>						(77,570)	-	(77,570)	
Fund Balance¹ - per MTP-2 at June 30, 2018 adjusted						<u>\$ 714,062</u>	<u>72,754</u>	<u>\$ 786,816</u>	
School Unrestricted Fund	\$ 28,318,260	\$ 46,033,115	\$ 73,688,979	\$ 433,939	\$ 228,457	\$ 1,027,550	72,754	\$ 1,100,304	\$ 1,328,761
School Special Revenue Funds-Restricted	3,076,980	61,009	2,912,285	40,611	185,093	167,763	-	167,763	352,856
School Food Service - reported as Non-Major Governmental Fund	1,361,595	413,541	1,533,246	-	241,890	(411,409)	-	(411,409)	(169,519)
School Improvement Capital Fund -reported as Non-Major Governmental Fund	-	-	12,275	-	(12,275)	-	-	-	(12,275)
	-	-	-	-	-	-	-	-	-
School Capital Project Fund-Impact Fees	-	158,130	158,130	-	-	-	-	-	-
Totals per audited financial statements	<u>\$ 32,756,835</u>	<u>\$ 46,665,795</u>	<u>\$ 78,304,915</u>	<u>\$ 474,550</u>	<u>\$ 643,165</u>	<u>\$ 783,904</u>	<u>\$ 72,754</u>	<u>\$ 856,658</u>	<u>\$ 1,499,823</u>

Reconciliation from financial statements to MTP2

Municipal appropriation for Education reported as a transfer in financial statements but as revenue in MTP2 and UCOA report.

\$ 45,960,115	\$ (45,960,115)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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State contributions on behalf of teacher pensions reported as revenue and expenditures in financial statements only.

(3,582,770)	-	(3,582,770)	-	-	-	-	-	-	-
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Transfers from School Unrestricted Fund to School Restricted Funds reported in financial statements as transfers but not in MTP and UCOA

-	(461,860)	-	(474,550)	12,690	-	-	-	-	12,690
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Fund 90000001 is recorded as Special Revenue Fund-Restricted in financial statements. The 90000000 series are not included in the MTP2.

(510)	(12,690)	(8,259)	-	(4,941)	4,246	-	-	4,246	(695)
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Fund 21091100 expenditures in object code 7000 series are included in financial statements but not in the MTP2.

-	-	(15,510)	-	15,510	-	-	-	-	15,510
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Little Oaks Preschool Revenues and Expenditures combined in financial statements with School Unrestricted Special Revenue Fund (see page 169) for GASB 54 purposes, but not in MTP2 and UCOA reports since those reports exclude funds coded as 90000000 - Agency Funds. Also, Beginning Fund Balance added to School Unrestricted Fund in FS not in MTP

-	-	(64,044)	-	64,044	(72,754)	-	-	(72,754)	(8,710)
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Hopkins Hill Before Care Fund 90000007 combined in financial statements with School Unrestricted Special Revenue Fund (see page 169) for GASB 54 purposes, but not in MTP2 and UCOA reports since those reports exclude funds coded as 90000000 - Agency Funds.

(23,505)	-	(20,865)	-	(2,640)	(1,334)	-	-	(1,334)	(3,974)
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Rounding

-	-	-	-	-	-	-	-	-	-
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Totals Per MTP2

<u>\$ 75,110,165</u>	<u>\$ 231,130</u>	<u>\$ 74,613,468</u>	<u>\$ -</u>	<u>\$ 727,827</u>	<u>\$ 714,062</u>	<u>\$ 72,754</u>	<u>\$ 786,816</u>	<u>\$ 1,514,643</u>
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Reconciliation from MTP2 to UCOA

Sources reflected as revenue for UCOA

158,130	(158,130)	-
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Sources reflected as revenue for UCOA

73,000	(73,000)	-
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Miscellaneous variances between UCOA and MTP 2

17,467	-	(3,119)
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Miscellaneous variances between UCOA and MTP 2

(73,000)	-	-
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Totals per UCOA Validated Totals Report

<u>\$ 75,285,762</u>	<u>-</u>	<u>\$ 74,610,349</u>
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¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.